



**Southern California Finance Conference
October 24th and 25th, 2014**

Friday, October 24th

- 8:30-8:45 a.m. Participants arrive at CMC, Kravis Center, Third Floor, Board Room #367
(888 Columbia Ave., Claremont, CA 91711)
- 8:50 a.m. Welcome Remarks
- 9:00 a.m. **PAPER 1: *Who are the Smartest Investors in the Room?***
Evidence from U.S. Hedge Fund Solicitation
Chris Schwarz, University of California, Irvine
9:25 a.m. Discussant: David Solomon, University of Southern California
9:40 a.m. General Discussion
- 9:50 a.m. **BREAK**
- 10:00 a.m. **PAPER 2: *Do Acquirers Benefit from Retaining Target CEOs?***
Micah Officer, Loyola Marymount University
10:25 a.m. Discussant: Gerard Hoberg, University of Southern California
10:40 a.m. General Discussion
- 10:50 a.m. **PAPER 3: *University Endowments, Governance, and***
Socially Responsible Investing
Richard Smith, University of California, Riverside
11:30 a.m. General Discussion
- 11:45 a.m. Proceed to the Marian Miner Cook Athenaeum for Lunch
- 12:00 p.m. Lunch - Keynote Speaker: Ivo Welch, University of California, Los Angeles
“Corporate Capital Budgeting”
- 1:15 p.m. Change for hike
- 1:30 p.m. Leave campus to start hike to Icehouse Canyon, Mt. Baldy
- 5:30 p.m. End of hike – drive to the Bardot restaurant for dinner
- 6:30 p.m. Dinner at Bardot, 206 W. Bonita Ave., Claremont, 909-621-2255

Saturday, October 25th

- 8:30 – 8:45 a.m. Participants arrive at CMC, Kravis Center, Third Floor, Board Room #367
- 8:50 a.m. Welcome Remarks
- 9:00 a.m. **PAPER 1: *The Geography of Financial Misconduct***
Chris Parsons, University of California, San Diego
- 9:25 a.m. Discussant: Eric Hughson, Claremont McKenna College
- 9:40 a.m. General Discussion
- 9:55 a.m. **PAPER 2: *Being Surprised by the Unsurprising: Earnings Seasonality and Stock Returns***
Tom Chang, University of Southern California
- 10:20 a.m. Discussant: Joseph Engelberg, University of California, San Diego
- 10:35 a.m. General Discussion